

# BISMARCK CITY EMPLOYEE PENSION PLAN

## State Investment Board Balance Sheet As of 8/31/2004

	As of <u>8-31-04</u>	As of <u>6-30-04</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 11,592,506	\$ 12,239,317
INTERNATIONAL EQUITIES	1,155,055	1,173,643
DOMESTIC FIXED INCOME	11,481,134	11,129,896
INTERNATIONAL FIXED INCOME	516,401	506,802
REAL ESTATE	804,541	791,081
VENTURE CAPITAL	219,604	234,246
INVESTED CASH (NOTE 1)	<u>302,842</u>	<u>243,769</u>
TOTAL INVESTMENTS	26,072,083	26,318,754
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>40,338</u>	<u>53,565</u>
TOTAL ASSETS	<u>\$ 26,112,421</u>	<u>\$ 26,372,319</u>
LIABILITIES:		
ACCOUNTS PAYABLE	17,338	17,696
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	26,354,623	22,968,106
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>(259,540)</u>	<u>3,386,517</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>26,095,083</u>	<u>26,354,623</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 26,112,421</u>	<u>\$ 26,372,319</u>

# BISMARCK CITY EMPLOYEE PENSION PLAN

## State Investment Board Profit and Loss Statement For the Month Ended 8/31/2004

	Month Ended <u>8-31-04</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 52,869	\$ 114,525
SECURITIES LENDING INCOME	2,938	5,492
	<u>55,807</u>	<u>120,017</u>
 GAIN ON SALE OF INVESTMENTS	 174,089	 346,258
LOSS ON SALE OF INVESTMENTS	<u>173,615</u>	<u>375,095</u>
 NET GAINS (LOSSES) INVESTMENTS	 474	 (28,837)
 INVESTMENT EXPENSES	 17,477	 19,915
SECURITIES LENDING EXPENSES	<u>2,606</u>	<u>4,744</u>
 NET INVESTMENT INCOME	 36,198	 66,521
 NET APPREC (DEPREC) MARKET VALUE	 252,948	 (321,717)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(4,372)</u>	<u>(4,344)</u>
 TOTAL INVESTMENT INCOME	 <u>284,774</u>	 <u>(259,540)</u>
 NET INCREASE (DECREASE)	 <u>\$ 284,774</u>	 <u>\$ (259,540)</u>

**BISMARCK CITY EMPLOYEE PENSION PLAN**  
**Notes To Financial Statements**  
**August 31, 2004**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.